SENATE BILL 331 By Miller

AN ACT to amend Tennessee Code Annotated, Section 2-10-102; Section 2-10-302 and Title 2, Chapter 19, Part 1, relative to contribution limits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-19-132(a), is amended by deleting the subsection in its entirety and by substituting instead the following language:

(a) No candidate for public office shall accept any funds, moneys, or credits of a corporation which does not do business within this state for the purpose of aiding either in the election or defeat of a candidate in any primary or final election. No political party shall accept any funds, moneys, or credits of a corporation which does not do business within this state for any purpose whatever.

SECTION 2. Tennessee Code Annotated, Section 2-19-133, is amended by deleting the section in its entirety, and by substituting instead the following language:

A candidate or official of a political party who knowingly accepts any funds, moneys, or credits of a corporation which does not do business within this state in violation of § 2-19-132(a) commits a Class C misdemeanor.

SECTION 3. Tennessee Code Annotated, Section 2-10-102(10)(A), is amended by deleting the language "corporation," and by substituting instead the language "corporation doing business within this state,".

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.